

SACRS ANNUAL SPRING CONFERENCE



MAY 11-14, 2021

TUESDAY, MAY 11

1:00PM – 3:00PM ETHICS TRAINING FOR TRUSTEES AND STAFF

This two-hour mandatory bi-annual training for public officials covers conflict of interest rules, public meeting and record requirements, due process requirements and other significant rules for legal compliance by public officials, with a particular focus on how these rules apply to retirement board trustees and senior staff. *This class is pending approval for MCLE credit

SPEAKERS: *Ashley Dunning and Peter Mixon, Nossaman LLP*

3:00PM – 5:00PM SEXUAL HARASSMENT PREVENTION TRAINING FOR LOCAL AGENCY OFFICIALS (AB1661)

Nossaman LLP attorneys John Kennedy and Allison Callaghan will present "Sexual Harassment Prevention Training for Local Agency Officials (AB1661)". AB 1661 requires that if a local agency provides any type of compensation, salary, or stipend to its officials, then all local agency officials of the agency shall receive at least two hours of sexual harassment prevention and education training within the first six months of taking office or commencing employment and every two years thereafter. This interactive training session will meet the requirements under AB 1661 and AB 1825 (sexual harassment prevention training to employees who perform supervisory functions) and assist attendees in preventing and effectively responding to complaints of sexual harassment. *This class pending approval for MCLE credit.

SPEAKERS: *John Kennedy and Allison Callaghan, Nossaman LLP*

5:00PM – 6:00PM SACRS WELCOME RECEPTION

Build interactive collaborations, uncover new opportunities, and enjoy a great networking experience from the comfort of your desk. Interact in real-time just by joining a breakout. You'll video chat with other professionals from the conference.

5:00PM – 6:00PM REPRESENTED LABOR MEMBERS MEET & GREET NETWORKING

Come join your labor member and allies for a meet and greet. All are welcome to network.

WEDNESDAY, MAY 12

7:00AM – 8:00AM SACRS WELLNESS SESSION – Virtual Yoga

Need some Wellness in your life? Join us for a virtual Yoga Class to start your conference day. Attendees will receive a link to participate in a yoga session for all levels. Class is taught by a professional yoga instructor, preregistration is required, fees apply.

8:45AM – 9:00AM GENERAL SESSION - Welcome

SPEAKER: *Vivian Gray, SACRS President*

9:00AM – 10:00AM GENERAL SESSION - Keynote Speaker

Dr. David Kelly is the Chief Global Strategist and Head of the Global Market Insights Strategy Team for J.P. Morgan Asset Management. With over 20 years of experience, David provides valuable insight and perspective on the economy and markets to the institutional investor and financial advisor global communities. Throughout his career, David has developed a unique ability to explain complex economic and market issues in a language that financial professionals can use to communicate to their clients. He is a keynote speaker at many national investment conferences and a frequent guest on CNBC, Bloomberg, and other financial media outlets.

SPEAKER: *David Kelly, JP Morgan*

MODERATOR: *Frank Mottek, CBS Station KNX 1070 News Radio*

10:00AM – 10:30AM SACRS NETWORKING BREAK

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10:30AM – 11:30AM GENERAL SESSION - A CIO Perspective in a Time of Disruption

SPEAKERS: *Daryn Miller, Kern CERA; Steve Sexauer, San Diego CERA and Steve Davis, Sacramento CERS*

MODERATOR: *Ian Toner, CIO, Verus Investments*

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WEDNESDAY, MAY 12 *(continued)*

11:30AM – 12:30PM GENERAL SESSION - A Private Market Lens into Washington & the Biden Administration

David Rubenstein, Co-Founder and Co-Chairman of Carlyle, followed by Q&A with Aksia Vice Chairman, David Fann.

SPEAKER: *David Rubenstein, The Carlyle Group*

MODERATOR: *David Fann, Aksia*

12:30PM – 1:45PM SACRS NETWORKING LUNCH

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2:00PM – 4:30PM BREAKOUT SESSIONS

Ops/Benefits & Disability Breakout

Metrics Development:

LACERA's Process Management and Systems team are working to develop business metrics across a number of the Member Operations Group divisions. We will discuss these efforts and how we are using PowerBI to create dashboards to assist supervisors and management to understand workloads and how we are performing.

Roundtable:

Alameda Decision
Uploading Member Documents
Member Experience or Member Journey

SPEAKERS: *Carlos Barrios, Los Angeles CERA and Maggie Luong, Los Angeles CERA*

Affiliate Breakout

SACRS Spotlight Series - In-Depth Investment Discussion with SACRS' Pension Plans

The SACRS Spotlights Series will provide educational, one-on-one conversations with participating SACRS' Plans to get to know the people responsible for overseeing and managing the investment funds. These in-depth conversations will explore everything from how they are organized, their culture, how they work with their consultants and managers as well as what is on the horizon for their asset allocation and future investment opportunities. Join us and learn more about Los Angeles CERA, San Bernardino CERA and Fresno CERA.

SPEAKERS: *Fresno CERA: Nathan Magsig, Chairman, Board of Supervisors for District 5; Donald Kendig, Administrator and Doug Kidd, Investment Officer*

Los Angeles CERA: Jonathan Gabel, CIO; Ted Wright, Public Equity; David Simpson, Private Equity; Vache Mahseredjian, Public Debt; Jim Rice, Real Estate & Real Assets and Jude Perez, Portfolio Analytics

San Bernardino CERA: Jacob Abbott, Senior Investment Analyst; Thomas Kim, Senior Investment Analyst; Don Pierce, CIO, Senior Investment Analyst and Amit Thanki, Senior Investment Analyst

MODERATOR: *Fresno CERA-Lesley Nettles, TRowe Price; Los Angeles CERA - Wally Fikri, William Blair and San Bernardino CERA - Michael Bowman, The Capital Group*

Attorney Breakout ***Closed Session**

Roundtable Discussion for CERL System General Counsel, limited to System GC and/or their designee(s)

MODERATOR: *Ashley Dunning, Nossman LLC*

Internal Auditors Breakout

Best Practices for Working Remotely
GASB Update

SPEAKERS: *Brenda Greenwood, Kern CERA; Joe Michaels, San Bernardino CERA and Robert Griffin, Williams Adley, CPA*

MODERATOR: *Harsh Jadhav, Alameda CERA*

Administrators Breakout ***Closed Session**

SPEAKER: *Leanne Malison, Tulare CERA*

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WEDNESDAY, MAY 12 *(continued)*

Investment Breakout *Closed Session

SPEAKER/MODERATOR: *Tim Price, Contra Costa CERA*

Trustee Breakout

SPEAKER: *Von Hughes, PIMCO*

Safety Breakout

MODERATOR: *Brian Williams, Sonoma CERA*

5:30PM – 6:30PM SACRS ANNUAL WEDNESDAY NIGHT EVENT - Magician Richard Hurley, Dueling Pianos Show, Dinner and Cocktails, and More!

On May 12 the Wednesday Night Event will feature Zoom Rooms with gateways to a variety of opportunities to mix, mingle, feel like you're at a real party, and even treat the kids to a magic show! Be amazed by Magician Richard Hurley, who regularly performs at the world-famous Magic Castle in Hollywood, as he presents a live interactive magic show. Sing-along with Jeff & Rhiannon in an audience-interactive Dueling Pianos Show as they take the audience's song requests in real time. Feel like cooking? Join the Bon Appetite crowd and enjoy an interactive dinner and cocktails demo with Giselle Wellman, Top Chef Contestant. Enjoy these entertainment experiences and more during the SACRS Wednesday Night Event!

SPEAKERS: *Rich Hurley, Magician; Jeff and Rhiannon Dueling Pianos; Giselle Wellman, Top Chef Contestant*

THURSDAY, MAY 13

7:00AM – 8:00AM SACRS VIRTUAL FUN RUN

Staying active during this time of social distancing is important for our mental and physical well-being! Sign up for the Virtual Run and be rewarded for your efforts! The SACRS Fall Conference Virtual Fun Run event can be run or walked from any location you choose. You can run, jog, or walk on the road, on the trail, or on the treadmill. Send us a selfie or walk with friends, don't forget to send us your picture for the annual photo! Pre-registration is required, participation fee is \$15 and includes a fun run T-shirt. Registration cut off to receive a shirt prior to conference is April 31, all shirts will be mailed to participants directly.

8:45AM – 9:00AM GENERAL SESSION - Welcome, Recognitions & Volunteer Award

SPEAKER: *Vivian Gray, SACRS President*

9:00AM – 10:00AM GENERAL SESSION - Why You Should See the World Through the Eyes of a Bond Investor

Let's be honest. Bond investors just see the economy, opportunities and risk differently than economists and equity investors. One of the world's most famous fixed income investors, Mohamed El-Erian shares his views on the state of the economy. We will discuss how growth, credit, access to capital, inflation and geopolitical dynamics are likely to be shaped by monetary and fiscal policy in the US, International Developed Markets and Emerging Markets.

SPEAKER: *Mohamed El-Erian, Gramercy*

MODERATOR: *Sam Austin, NEPC*

10:00AM – 10:30AM SACRS NETWORKING BREAK

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10:30AM – 11:30AM GENERAL SESSION - Diversity Equity and Inclusion

An open and honest DEI-focused discussion between Seema Hingorani, Morgan Stanley and the Founder of *Girls Who Invest*, and Nancy Sims the CEO of the *Toigo Foundation* led by Maisie Short of Manulife and the Co-Founder of Women in Institutional Investments Network. The speakers will delve into the intersection of diversity, inclusion, and investing, sharing anecdotes from their career journeys and actionable solutions for plans sponsors, Trustees, consultants and investment managers looking to advance diversity, equity and inclusion within their organizations.

SPEAKER: *Seema Hingorani, Morgan Stanley and Nancy Sims, Toigo Foundation*

MODERATOR: *Maisie Short, Women In Institutional Investing (WIIIN) President*

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THURSDAY, MAY 13 *(continued)*

11:30AM – 12:30AM GENERAL SESSION - How California is Leading the Revolution in Sustainable Energy and the Future of Transportation

SPEAKER: *Steve Westly, The Westly Group*

MODERATOR: *Frank Mottek, CBS Station KNX 1070 News Radio*

12:30PM – 1:45PM SACRS NETWORKING LUNCH

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2:00PM – 3:00PM CONCURRENT SESSIONS

Concurrent Session A

Double Bottom Line: Investing in Your Community-Education on How it can be Done in your Asset Allocation Investment

Audience of Trustees (decision makers), Investment Professionals, and Affiliates (asset managers, consultants, service providers) would leave the session understanding how to incorporate community investing with some social benefit into fixed income, real assets, and venture capital.

SPEAKERS: *Nancy Pfund, Founder and Managing Partner of DBL Partners; Brian Barney, CFA, Parametric Managing Director and Andrew Brausa, Senior Vice President, Brookfield's Private Equity Group*

MODERATOR: *Mika Malone, CAIA, Managing Principal / Consultant, Meketa*

Concurrent Session B

The Next Stage of PEPPRA: Implementing the Alameda Decision and Update on the Administrative Appeals and Litigation That Have Followed

This session will describe how the California Supreme Court's Alameda Decision has been implemented in various CERL systems, provide an update on the administrative appeals and litigation that have followed, and provide General Counsel and Litigation Counsel perspectives on these developments.

SPEAKERS: *Barbara Hannah, San Bernardino CERA and Ashley Dunning, Nossaman LLP*

MODERATOR: *Debby Cherney, San Bernardino CERA*

Concurrent Session C

Cyber Self-Defense, Practical advice to protect your digital life

The world of hacking and cyber security is complicated and abounds with information as well as mis-information. Mr. Heim will cut through the noise and share his practical advice for keeping yourself and families safe. His self-defense formula that he uses personally and with his family has been built on decades of experience.

SPEAKER: *Patrick Heim, SYN Ventures*

MODERATOR: *Kristina Susac, SecurityAdvisor*

3:00PM – 3:30PM SACRS NETWORKING BREAK

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3:30PM – 4:30PM CONCURRENT SESSIONS

Concurrent Session A

What Now for China's Public and Private Equity Markets?

We will address the investing landscape in China from the public and private markets perspective, reflecting on opportunities and challenges post COVID, as well as in light of ever evolving US-China relations. We will discuss the structural developments and opportunities of the huge China public equity markets, which are under-represented in both global and emerging markets indices. The domestic markets, valuations, cross border deals and internationalization of several China businesses further establish China as an increasingly important and investable part of our global economy

SPEAKERS: *Christian McCormick, Allianz Global Investors and Xiang (Sean) Fan, Goldman Sachs Gao Hua Securities Company Limited*

MODERATOR: *Molly Murphy, Orange CERS*

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THURSDAY, MAY 13 *(continued)*

▣ Concurrent Session B

Legislative Update 2021

SPEAKERS: Trent Smith, Mike Robson and Bridgett McGowan, SACRS Lobbyists

MODERATOR: Eric Stern, Sacramento CERS and David Nelsen, Alameda CERA

▣ Concurrent Session C

4:30PM – 5:30PM SACRS EDUCATION COMMITTEE MEETING

SPEAKER: JJ Popowich, SACRS Education Committee Chair

4:30PM – 5:30PM SACRS NOMINATING COMMITTEE MEETING

SPEAKER: Dan McAllister, SACRS Nominating Committee Chair

FRIDAY, MAY 14

8:45AM – 9:45AM GENERAL SESSION - COVID-19 Update

Caitlin Rivers is an infectious disease epidemiologist and faculty member at the Johns Hopkins Bloomberg School of Public Health. Dr. Rivers' work focuses on pandemic preparedness, response, and health security policy.

SPEAKER: Dr. Caitlin Rivers, Johns Hopkins Bloomberg School of Public Health

MODERATOR: Dr. David MacDonald, Contra Costa CERA and SACRS Board Member

9:45AM – 10:00AM SACRS NETWORKING BREAK

10:00AM – ADJ SACRS BUSINESS MEETING

SPEAKERS: SACRS Board of Directors